■ Description: YETT logo original	

YETT YOUTH ENTREPRENEURSHIP CHALLENGE APPLICATION FORM

Business/Project Name:						
Applicant						
First Name						
Last Name						
Age			Date of birth			
Sex						
Special needs/Disability	Specify:					
Physical address						
Province						
Identification Details	No. ( Attach certified copy of ID)					
E-mail Address						
Company Details	(if applicable)					
Registration Details	(if applicable)					
Business Address						
Telephone Number	Mobile No.					
Referee						
Name(s)						
Contact details	Tel;					
_						
Type of Proposed Activity	(tick box)					
Green Business			Arts and Culture		<u> </u>	
Agriculture			Energy and Technology			
Mining			Manufacturing			
Other: Specify						
Commencement Date:		Pr	oject Life Span			
Your Business Idea						
Describe your Business Idea; What is your product/service? Who will buy your product? And how will you make profit? Also						
explain what is innovative and unique about your proposed business. (Maximum 500 words)						

Business Aims; List three to five goals you want to achieve through your business and the keys to success for your business. For					
example you might want to earn enough money to support your family, reach a certain group of target customers, or provide					
employment opportunities to others. (Maximum 300 words)					
Where will your business be located?					
Province:					
Exact Place (Town/village) within the province:					
How many persons will you employ in the first two years?					
None 1-5 6-10 10-15 More than 15					
Explain what is your personal motivation to start your business? What is your background, Why do you want to become an					
entrepreneur, what are your ambitions for the future? How do you think you will manage your business, and what will be your					
role in the business? (Maximum 500 words)					
Why will your business be successful? What does it provide that other businesses don't? What are the potential risks?					
(Maximum 500 words)					
Applications can be submitted in English/ Shona/ Ndebele					
APPLICANTS' DECLARATION					
I confirm that I will comply with the terms and conditions of the YETT Youth Entrepreneurship Challenge. If accepted, I will commit to providing the required material and knowledge and make myself and resources available throughout the Global Entrepreneurship Week.					
Applicant's Name Date					
Witness 1 Date					
Witness 2 Date					

#### **Submission of Entries**

# **Submit Your Application to:**

The Director
Youth Empowerment and Transformation Trust
Number 7 Capri Road
Highlands
Harare

Or

Email: <a href="mailto:yettchallenge@gmail.com">yettchallenge@gmail.com</a>

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Zimpost Outlets across the country.

#### **Criteria for Selection**

Applicants will be selected through an open, merit based competition. All applications will be judged by a panel of renowned entrepreneurs based on the following criteria;

- 1. Originality- innovativeness, demonstrate creativity and originality of idea
- 2. Social impact- the socio- economic impacts of the proposed innovation, and how it addresses development challenges faced by a community with particular attention to young women concerns.
- 3. A project idea that contributes to youth employment and poverty reduction
- 4. Unique, low cost and high returns
- 5. Targets vulnerable groups
- 6. Nature of project especially in terms of its technical feasibility and its market
- 7. Quality of business plan and financial feasibility and its market
- 8. Compliance with national laws and regulations

# **YETT Youth Entrepreneurship Challenge Timelines**

- 1 October 2012: Call for Entries
- 21 October 2012: Closing Date for Application
- 31 October 2012: Announcement of Shortlisted Applicants selected by panel of judges
- Round one 12 to 15 November 2012: Shortlisted applicants attend the Global Entrepreneurship Week
- Round two announcements of the shortlisted twenty for oral presentations before a panel of judges.
- Round three 15 November 2012: Final winners announced and awarded

### **Closing Date**

The closing date for the 2012 YETT Youth Entrepreneurship Challenge is Saturday the 21<sup>th</sup> of October 2012. Please note that late or incomplete applications will not be considered. Shortlisted participants will be notified on the 31<sup>th</sup> of October 2012.

#### **Check List**

- Completed application form
- Business plan
- Certified copy of ID
- Videos/ Photos where applicable